



KAPITALVERWALTUNG | ASSETMANAGEMENT | CENTERMANAGEMENT

Press Release 02 / 2016

ILG wins new external center management mandates

ILG is taking over center management for Bavaria's biggest retail park in Neutraubling, near Regensburg, and now also manages the entire "Garmischer Einkaufsparadies" (GEP) shopping center in Garmisch-Partenkirchen.

"We are very happy to announce the two new mandates for our center and asset management companies. The acquisition of both the "Kaufpark Neutraubling" and the second half of the GEP in Garmisch-Partenkirchen brought two new attractive retail properties to ILG" stated Florian Lauerbach, Managing Partner of ILG Group.

Beginning in August of 2016, ILG will be taking over center management for the retail park in Neutraubling near Regensburg – Bavaria's biggest shopping center with 55.000 m² of retail area. Besides regional suppliers, the retail park also boasts such names as Globus, Media Markt, Intersport, Adler, C&A, Siemes, Takko and Fressnapf among its 27 retailers. Special competencies and facilities of the retail park are complemented through a variety of other services.

The shopping center will gradually be expanded by an additional 14.000 m² of retail space over the next 2 years, which will then make it one of the largest retail parks in Germany. The first phase of construction is currently being completed and will be celebrating its big opening on December 1st, 2016, during the pre-Christmas season with the likes of ALDI, dm-Drogerie, Deichmann, Apollo-Optik and others. The second construction phase will be concluded in summer of 2017, with a home and garden center completing the site in mid-2018.

When discussing the two new mandates, Michael Relic, Managing Director of ILG Centermanagement GmbH, affirmed that "our long-standing expertise in the operation of large-scale retail properties, combined with our innovative approaches in respect to their positioning, is what distinguishes ILG and garners this type of major interest in our services."

In addition, the ownership of the "Garmischer Einkaufsparadies" (GEP) in Garmisch-Partenkirchen, which includes a fund of LaSalle Investment Management, recently commissioned ILG with the management of the second building complex of the property. With this, the ILG now manages the entire 23.000 m² shopping center. The GEP is the major shopping location in downtown Garmisch. Tenants include H&M, ALDI, Tengelmann, Sport Conrad and dm-Drogerie, among others. "The management of the entire property allows us to leverage synergies for the GEP" Christian Wacker, Managing Director of ILG Assetmanagement GmbH, stated.

ILG Centermanagement and ILG Assetmanagement are a part of Munich's ILG Group. The independent and owner-operated ILG can look back at over 30 years of experience in retail real estate investment and management. The current occupancy rate over all retail properties under management lies at 99%. Counting more than 50 employees, ILG manages retail space totaling over 500.000 m² in size. Being a regulated investment manager, ILG also offers services for private and institutional investors.

Reprint free of charge – Specimen copy requested –

Press photos: Downloadable [here](#).



Kaufpark, Neutraubling near Regensburg

Contact person for the press: Martin Brieler

ILG Vertriebs GmbH
Landsberger Straße 439
81241 Munich
T +49 . 89 . 88 96 98 . 65
m.brieler@ilg-gruppe.de
www.ilg-gruppe.de